CCTW: Press Release

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## **Press Release on Pitch Engine**

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## Couragent, Inc. named one of 50 Colorado Companies to Watch

## Company helps fuel Colorado's economic success

07.09.2012 – Couragent, Inc., Fort Collins, CO, has been selected from nearly 400 companies competing to be named one of this year's Colorado Companies to Watch.

The Colorado Office of Economic Development and International Trade, in partnership with the Edward Lowe Foundation, honored 50 second-stage companies from across the state during the "Colorado Companies to Watch" annual ceremony, held June 22, 2012 in Denver. Now in its fourth year, the program recognizes these growth-oriented companies that account for nearly 39 percent of the state's economy in terms of sales and are responsible for 34 percent of all the jobs created.

"This year's Colorado Companies to Watch winners show the impact small business has on our economy and demonstrates why Colorado is one of the nation's leaders in innovation and entrepreneurship," said Colorado Governor John Hickenlooper. "We want to congratulate each of these companies and wish them continued success."

"Small businesses are the cornerstone of Colorado's economy and a vital part of our economic recovery," said Ken Lund, Executive Director of the Colorado Office of Economic Development and International Trade. "The winners employ nearly 2,000 and had combined revenue of \$377 million. We are delighted to be part of the Colorado Companies to Watch program to highlight their accomplishments."

"It has given this wonderful venue for commercial service providers, nonprofits, government—all working collaboratively—to find, recognize and celebrate second-stage companies," said Penny Lewandowski, director of entrepreneurship development at the Edward Lowe Foundation. "That's one of the things that have made the program so incredibly successful—that collaboration that is literally all over the state."

Each year the state Office of Economic Development and International Trade works with a judging panel comprised of leaders in public and private sectors spanning business, government, education and associations from across the state. Companies that make the cut must be privately held, based in Colorado, employ six to 99 full-time equivalent employees and have \$750,000 to \$50 million in sales or a similar range of working capital.

In addition to reviewing bottom-line information, the judging panel also considers company culture and impact on the community. "In this year's class some of the philanthropic efforts were significant. That's one of the things that really stands out," Lewandowski said.

## **About Couragent, Inc.**

Couragent's flagship product is the Flip-Pal® mobile scanner, with patented flip-and-scan technology that keeps the original safe in the album or frame. The exclusive EasyStitch software can take multiple overlapping scans and "stitch" them back together to form one complete image.

Gordon Nuttall has been the CEO of the Fort Collins-based company, with the values of Courage, Integrity, Collaboration, Innovation and Care established at the initial formation in January 2010.

"Our remarkable people, a great first product, and our high core values have led to many accomplishments to be grateful for in this past two and a half years.," said Nuttall. "Our livelihood is a means by which we can enrich lives".

Couragent's mission is to provide patented solutions that solve everyday problems, are designed to be simple to operate so many can use them, and have a combination of benefits not available anywhere else. Its founding has attracted industry and media attention—including a <u>story</u> in *Money* magazine.

You can read the *ColoradoBiz* magazine story at <a href="http://bit.ly/KdOoVJ">http://bit.ly/L5OpHw</a> (please scroll down).

Coureagent (Agents of heart) and Courageent (our first value - Courage)

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The Flip-Pal mobile scanner website: flip-pal.com

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